

# Oxfordshire Housing and Growth Deal



## Let's build homes

Introducing the  
Affordable Housing Funding Prospectus  
and Funding Policy 2018

## The Oxfordshire Housing and Growth Deal now provides a green light to achieve a step change in the delivery of housing across the county.



Oxfordshire is thriving. Over the past decade, our cumulative growth has been higher than any other local area. Output per capita is among the highest in the UK. It is also among the least affordable places to live in the UK. The median house prices in the county are over 12 times median earnings and in the city they are up to 17 times median earnings.

### £60 million ring-fenced funding pot to support over 1,300 units

The Housing and Growth Deal provides £60 million of ring-fenced Government funding to deliver well over a thousand additional units of affordable housing, and an accelerated programme to bring forward sites for development over the next three years. A further £150 million of infrastructure funding will support, road, rail, cycleway and footpath improvements.

And that is just the start. We intend to flex and expand the programme through a pipeline of schemes and strategic partnerships to create new opportunities for a material uplift in affordable housing in Oxfordshire.



### A pipeline of sites to deliver additional affordable housing

We have identified a pipeline of sites that could deliver additional affordable units, including public and private land, former greenfield sites, brownfield land, in new garden towns and villages, in existing towns and villages, and within the City of Oxford. We have secured bespoke planning freedoms for Oxfordshire. With collaborative working and streamlined planning processes, we aim to increase the pace of affordable housing delivery.







## Up to £55,000 per unit with 90% of the funding available up front

We want to support all forms of affordable tenure, including rent to buy, shared ownership, and homes for affordable and social rent, to meet the needs of residents across the county and support the growth of the local economy.

We also want to explore mechanisms for ensuring high-quality design and construction. In particular, we are seeking to support and scale-up the application of off-site modular housing construction.

We are also keen to build on the experience of our successful Bicester and Barton Healthy New Town initiatives to deliver healthy homes that supports tenants through the housing life cycle.

## Oxfordshire's ambition is for high-quality, affordable homes in good-quality developments

This is an ambitious, comprehensive and integrated approach to addressing Oxfordshire's housing, infrastructure and economic challenges to deliver inclusive and sustainable economic growth for our world class knowledge economy. We welcome discussion with partners about potential opportunities under the Oxfordshire Affordable Housing Programme to help us realise our vision of affordable housing for all.



## Oxfordshire Housing and Growth Deal

We welcome discussion with partners about potential opportunities under the OAHP



If you would like to receive a copy of the Oxfordshire Affordable Housing Funding Prospectus and Funding Policy 2018 documents, or would like more information, please contact [info@oxfordshiregrowthboard.org](mailto:info@oxfordshiregrowthboard.org)