# We are Homes England

## Peter Jones Andy Cowell

**Homes England** 

# The Oxfordshire Housing Deal and Homes England

18 October 2018

# We have a big role to play

We will help deliver 300,000 homes a year by the mid 2020s
But it's not just about the numbers. It's about great places.



#WeAreHomesEngland To meet our goals, things will have to change.

## What's different?

#### **Speed**

We will act differently from our predecessor to accelerate the supply of new homes and address affordability issues.

#### Resources

We will use our land, finance and expertise to expand the delivery of affordable new homes and connect ambitious partners to remove barriers to house building.

#### Quality

We will take the lead in delivering better quality homes and great places that set the bar high for others.

## What's different?

#### Bespoke approach

We will offer a bespoke mix of direct capital grant and financial transactions to move supply.

#### Commercial

We will develop a new commercial approach to acquiring and developing land in areas of high demand.

#### **Powers**

If needed, we can also use our planning and compulsory purchase powers to help willing partners build more homes more quickly.

## We have three initial priorities



Accelerate housing delivery over the next few years

Build a new organisation capable of responding to the long-term housing challenges facing this country

# We want to disrupt the market

We need to increase the number of people building homes, particularly SMEs and companies using Modern Methods of Construction.



# How Homes England is supporting delivery thorough Affordable

### Affordable Housing Programme

The £4.7bn government funding Shared Ownership and Affordable Homes Programme (SOAHP) 2016-21 programme is currently open.

Inviting bids through our Investment Management System (IMS)..

### Affordable Housing Deals

Wave 1 - new partnership approach with 8 ambitious housing associations.to deliver 14,280 additional affordable homes by March 2022. Funding package of just under £590m

The deals include homes for social rent in areas of high affordability pressure.

Further waves following.

#### **Housing Deals**

2 Housing Deals announced:

#### OXFORDSHIRE £60m Affordable funding over 3 years

West of England (Bristol, BANES, South Gloucestershire and North Somerset)

# How Homes England is supporting delivery thorough Affordable Cont.

### **Community Housing Fund**

**£163m** fund is available for community-led groups to drive forward their ambitions for delivering new affordable housing schemes across England up to 31st March 2020

## PM announced £2bn fund for social housing September 2018

Long-term fund to boost social housing , incl. 40,000 more affordable homes

Funding will be distributed through strategic partnerships from 2022-23 to 2028-29, signalling a new approach

# Homes England is working differently

#### **Innovation and Flexibility**

The support Homes England can offer goes beyond funding pots to new ways of working together innovatively to support delivery of new housing. Homes England is seeking more flexibility in the support we can offer through skills and funding streams going forwards.

#### **Partnerships**

Homes England is utilising strategic partnerships to maximise delivery in new ways, with greater flexibilities, as evidenced in the **Oxford Deal** 

#### **Changing the market**

Homes England is working to alter the market and drive cultural change within the sector. A key example of this is the partnership with Barclays which is challenging the way of doing investment in the market place

# Supporting new approaches

#### **Supporting MMC**

We're really positive about MMC and will use our land and finance to help scale it up.

#### New technologies

We will support a spectrum of MMC technologies through our activities to grow confidence in the sector.

#### **Flexibility**

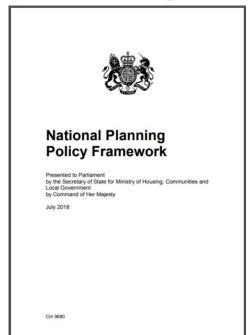
We will increase flexibility on construction routes to achieve additional supply. 44

'Design and style matter.
Good design needs to create a strong sense of belonging.'

James Brokenshire, Secretary of State

## Design: high on agenda





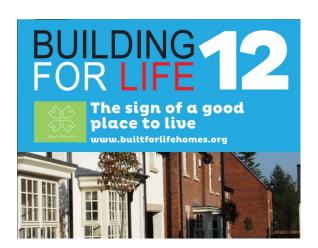


February 2017

**July 2018** 

August 2018

# How can we do that?



Working closely with our partners

Embracing technology, MMC and flexibility Building for Life 12
Character
Context
Connections
Facilities and Services





# Thanks

### Any questions?

Get in touch if you'd like to talk in more detail.

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